

# **Entrepreneurship + Social Innovation**

85 Main Street, Suite 218 North Adams, MA (413) 346-4840

leverinc.org

## **MISSION**

Supporting local economic development by creating and growing enterprises that leverage local assets, including the talents of young people from the region's colleges.

## **HUMANITIES EXPERTISE**

Lever creates and grows enterprises that leverage local assets. They recruit, develop, and support entrepreneurs, help fund their enterprises, and provide them with a network of experts, collaborators, stakeholders, and mentors. They will provide no- and low- cost startup space to new business entities. Lever also aims to recapture revenues that leave the region by working with anchor institutions to keep procurement spending local.

### CONTACT

http://leverinc.org/contact/

### **HUMANITIES RESOURCES & PROJECTS**

#### **PROGRAM**

A company can apply for The Berkshire

Manufacturing Innovation Challenge and will be awarded \$25,000 of equity-free seed funding, along with four months of no-cost incubation and space, to the startup that presents the most scalable and investable manufacturing business model with application in the life sciences

## **EVENTS**

- Workshop Phase of Challenge: October 22nd -January 24th (Groups will participate in mentoring sessions, including three weekend workshops, to help advance their business models).
- Incubation Phase: January 28th May 31st (The winning team will develop their product or service while working full time in North Adams).
- Award Process: Winning team receives \$25,000 and has 4 months of office space at Lever, with mentoring, fundraising support, and housing.

### RESOURCES & EXISTING COLLABORATIONS

 Resourced through Lending Partners, Private Investors, Angel Investors, and Lever Equity Investment Fund(s).